



November 10, 2017

FOR IMMEDIATE RELEASE

HAMILTON – Tandia Financial Credit Union and MemberOne Credit Union to Merge

The Board of Directors of Tandia Financial Credit Union is pleased to announce that regulatory approval has been received from the Deposit Insurance Corporation of Ontario (DICO) along with the support of the members of MemberOne Credit Union to merge under the legal name of Tandia Financial Credit Union Limited. A special meeting of the members of MemberOne took place on October 30, 2017 where the unanimous vote took place. The effective date of the merger is November 30, 2017.

Tandia and MemberOne both share a history of providing tailored financial services to government employees and their families and this partnership continues and enhances that commitment. Tandia will honour MemberOne's legacy by naming its current branch location at 200 Front Street West in Toronto the *MemberOne Branch*. With the addition of 2,800 members, Tandia Financial Credit Union will grow to service approximately 30,000 members and \$1.1 billion in members' assets across twelve branch locations and a virtual/online branch, DirecTCU™.

For more information, please contact:

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Tandia is a cooperative financial institution with a vision to be the financial services provider of choice in its communities and a continued commitment to serve education and government employees in Ontario. Tandia partners alongside its members each and every day to help them build a healthy and prosperous future. With a branch network that extends from Brant County through Greater Hamilton, Halton and the GTA, Tandia employs 150 staff members and administers over \$1 billion in assets.