



April 8, 2016

FOR IMMEDIATE RELEASE

HAMILTON ON – Voting Results Announced at Tandia’s 2nd Annual General Meeting

Tandia’s Annual General Meeting that took place on Tuesday April 5th represented in action, a privilege and differentiating benefit of Credit Union membership. The meeting offered the opportunity for members to gather face-to-face with the Board of Directors and Senior Management to review and ask questions on Tandia Financial Credit Union Limited’s activities and financial performance in 2015. In retrospect, it was a year with many successful outcomes including the conclusion of amalgamation activities, encouraging member survey results, an overwhelmingly positive member response to the new Tandia Mobile app and well-received branch renovation plans for the Brantford and Acton branches.

The meeting took place at the Burlington Convention Centre and members along with guests and representatives from many corporate partners received presentations from the Board Chair, Elaine Simon, President & CEO, Richard Davies and Senior Vice President of Finance and Administration, Sandy Alward, among others. A definite highlight of the evening was the announcement that the recent Investment Share Offering that commenced in October 2015 with a subscription goal of \$15M, was fully sold-out by late March 2016. Mr. Davies commented, “There can be no greater vote of confidence in our future than this demonstration of our members’ willingness to invest a significant amount in the capital base of our Credit Union. We now have an even stronger foundation on which to grow, succeed and continue responding to the needs of our members.”

Results of voting, which took place in advance of the Annual Meeting from March 3 -17 either online or in-branch, were announced. It was noted that the process of advanced voting, which took place primarily online, resulted in much greater member participation than what had been previously attained when voting could only take place at the Annual Meeting. For the Director Elections results, John Deven, Wayne Joudrie and Mike Veerman were each re-elected to the Board of Directors for a three-year term. Elaine Simon was re-elected for a one-year term. John Lamberink was acknowledged and thanked for his contribution and years of service on the Board of Directors.

Regarding the three Special Resolutions, each required that two thirds of the votes cast to be in favour in order for the resolution to pass. This requirement was met and each of these was passed:

- Article Amendment – Head Office (changed to 75 James Street South, Hamilton)
- By-Law Amendment Repeal – Board Representation
- By-Law Amendment – Former Employee Board Eligibility.

Members are encouraged to view or download our 2015 Annual Report from our website or pick up a copy at any branch location. The next Annual General Meeting will take place on Tuesday April 4, 2017.

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For more information, please contact:

Jane Morreale, Manager, Marketing & Communications

1.800.598.2891 ext. 1174

jane.morreale@tandia.com

Tandia is a cooperative financial institution with a vision to be the financial services provider of choice in its communities and a continued commitment to serve the education community in Ontario. Tandia partners alongside its members each and every day to help them build a healthy and prosperous future. With 30,000 members across a branch network that extends from Brant County through Greater Hamilton, Halton and the GTA and with an innovative virtual branch, Tandia employs 180 staff members and administers nearly \$1 billion in assets.